

COMMUNITY DEVELOPMENT AUTHORITY AGENDA

DECEMBER 9, 2013

The meeting was called to order at 6:30 p.m. by Mayor Jerry Moede with the following roll call:

Members Present: Ald. Sertich, Mike Kurutz, Schabel, Neumeyer, Steinbach, Gourlie (arrived 6:37 p.m.)

Members Absent:

Others Present: Rob Boelk , Dave Pasbrig

Public Hearing- Public Comments on Proposed Amended and Restated Lease with the City of Mayville of Certain Public Property in Tax Incremental District No. 3.

Phil Cosson, Ehlers and Associates. Phil gave history that the CDA was created as part of the development TID #3 in the Industrial Park. The district was amended in 2005 to include property on west side of town. City took on general obligation debt. The lease is between the City and the CDA and was put into play where the City passes lease with Tax Increment.

Resolution 1-2013 Approving an Amended and Restated Lease with the City of Mayville; and Authorizing the Borrowing of \$2,465,000 and the Issuance and Sale of Community Development Lease Revenue Refunding Bonds, Series 2014A Therefor.

Motion by Ald Sertich, second by Neumeyer to approve Resolution 1-2013 Approving an Amended and Restated Lease with the City of Mayville; and Authorizing the Borrowing of \$2,465,000 and the Issuance and Sale of Community Development Lease Revenue Refunding Bonds, Series 2014A Therefor. Motion carried 7-0.

ADJOURNMENT.

Motion by Kurutz, second by Steinbach to adjourn the meeting at 6:55 p.m. Motion carried unanimously.

Deanna Bouldry, City Clerk