

SPECIAL FINANCE COMMITTEE

January 9, 2017

The meeting was called to Order by Ald. Smith at 7:00 p.m. with the following Roll Call:

Members Present: Ald. Smith, Ald. Bartelt

Members Absent: Ald. Frings

Others Present: Mayor Boelk, Ald. Olson, Ald. Schmidt, Ald. Toellner, Nathan Kempke, Alixe Bielot, Mike Kurutz, Lois Krueger, Sara Decker

Item #2 Citizens Comments.

None.

Item #3 Discuss/Recommend Revisions to the 2017 Schedule of Fees.

The Park and Recreation Board met after the 2017 Schedule of Fees had been approved and made revisions to some of the Park fees.

Motion by Ald. Bartelt, second by Ald. Smith to recommend the revised 2017 Schedule of Fees. Motion carried 2-0.

Item #4 Discuss/Recommend Revisions to 3 Year General Obligation Promissory Note to Fund 2017 Capital Improvements.

The bid for the Riverwalk came in a little less for the engineering; therefore, the City doesn't need to borrow as much as anticipated. There is now a \$13,000 reduction.

Motion by Ald. Bartelt, second by Ald. Smith to recommend the revisions to the 3-year general obligation promissory note. Motion carried 2-0.

Item #5 Discuss/Recommend Meeting Fee for Community Development Authority members.

The Community Development Authority met in 2016 after being reestablished, but a fee for meetings was not reestablished. All other committees get \$12 per meeting and the average meeting is ¾ per hour.

Motion by Ald. Bartelt, second by Ald. Smith to recommend a \$12 meeting fee for the Community Development Authority retroactive to 2016. Motion carried 2-0.

Item #6 Adjournment.

Motion by Ald. Bartelt, second by Ald. Smith to adjourn at 7:04 p.m. Motion carried unanimously.

Sara Decker, City Clerk