

FINANCE COMMITTEE

JULY 25, 2016

The meeting was called to Order by Ald. Smith at 7:15 p.m. with the following Roll Call:

Members Present: Ald. Frings, Ald. Smith, Ald. Bartelt

Members Absent:

Others Present: Mayor Boelk, Lois Krueger, Ald. Olson, Ald. Schmidt, Ald Toellner

Item #2 – Approve the minutes of the June 27, 2016, meeting.

Motion by Ald. Frings, second by Ald. Bartelt to approve the minutes of the June 27, 2016, meetings. Motion carried unanimously.

Item #3- Citizens Comments.

None.

Item #4 – TAG Center Report.

A. Monthly Report. See Attached Report.

B. TAG Expansion. See Attached Report.

Item #5 - Golf Club Report.

A. No Report

Item #6 - Treasurer's Report.

A. Monthly Financial Report.

Revenues are at 46%. The total revenues for the month are \$42,071. Expenses are at 47%. The total expenses for the month are \$198,403. Total July cash position is \$9,620,001. Total cash changes in cash position by fund is (\$207,592). Lois Krueger presented proposed 2017 budget schedule. (copy attached)

Item #7 – Discuss/Recommend Special Zoning Request Forms and Fees. City hall has a number of forms for zoning applications. City Hall staff is requesting to consolidate forms and reevaluate the fee schedule. Alderman Smith thinks the Clerk or Deputy Clerk should not be making these decisions. He also does not feel comfortable as the finance chair to be making the decision of what is needed on these forms. He feels it should go to the Planning Commission to review permit fees and forms and be brought back to finance.

Item #8– Adjournment.

Motion by Ald. Bartelt, second by Ald. Frings to adjourn at 7:42 p.m. Motion carried unanimously.

Lois Krueger, City Clerk