

SPECIAL FINANCE COMMITTEE

MARCH 14, 2016

The meeting was called to order by Ald. Longo at 6:47 p.m. with the following Roll Call:

Members Present: Ald. Hohmann, Ald. Longo, Ald. Toellner

Members Absent:

Others Present: Mayor Redeker, Darlene Smith, Lois Krueger, Ald. Boelk, Ald. Schmidt, Mike Kurutz, Nathan Kempke, Don Neitzel

Item #2 – Citizens Comments.

None.

Item #3 - Discuss/Recommend Resolution Providing for the Sale of \$1,015,000 General Obligation Promissory Notes.

Jim Mann from Ehlers discussed the Pre-Sale Report. The city has a variety of projects this note would finance. Total of these projects is \$980,000 then add the issuance expenses and end up with \$1,015,000. Motion by Ald. Hohmann, second by Ald. Toellner to recommend the Resolution providing for the Sale of \$1,015,000 General Obligation Promissory Notes. Motion carried 3-0.

Item #4 – Adjournment

Motion by Ald. Toellner, second by Ald. Hohmann to adjourn at 6:52 p.m. Motion carried unanimously.

Darlene Smith, City Clerk