

The meeting was called to Order by Ald. Longo at 6:34 p.m. with the following Roll Call:

Members Present: Ald. Hohmann, Ald. Longo, Ald. Toellner

Members Absent:

Others Present: Mayor Redeker, Darlene Smith, Lois Krueger, Ald. Boelk, Ald. Schmidt, Ald. Shoemaker, Christine Churchill, Julie Staffin, Don Neitzel

Item #2 – Approve the minutes of the January 25, 2016, meeting.

Motion by Ald. Hohmann, second by Ald. Toellner to approve the minutes of the January 25, 2016, meeting. Motion carried unanimously.

Item #3- Citizens Comments.

None.

Item #4 – Discuss/Approve 2016 EMS/Fire Fundraisers.

A. LeBark Dog Wash and Silent Auction – April 30th from 8 a.m.-6 p.m.

B. Mother's Day Breakfast – May 8th – 5th Annual at the American Legion.

Motion by Ald. Toellner, second by Ald. Hohmann to approve the 2016 EMS/Fire Fundraisers. Motion carried unanimously.

Item #5 – Discuss/Recommend Contract Agreement with Breezy Point Sound & Light Company for Rock N Boom, July 3, 2016.

The contract amount is \$550 for the sound and lighting on July 3rd Rock N Boom at the Mayville Park Pavilion from 5:30 p.m.-11:30 p.m.

Motion by Ald. Hohmann, second by Ald. Longo to recommend the Contract Agreement with Breezy Point Sound & Light Company for Rock N Boom, July 3, 2016. Motion carried 3-0.

Item #6 – Review/Recommend Draft Sewer Lateral Loan Documents.

The Village of Kimberly was contacted and samples of their loan documents along with a waiver and consent to special assessments and/or charges form. This was sent to the attorney for his review.

There was no action taken. This item will be discussed more at the March 28th Finance Committee meeting.

Item #7 – Discuss/Recommend Bids on Three Year Land Lease for parcel in Industrial Park.

The Industrial Park Bid was for 52 acres at \$151 per acre for three years for a total of \$7,852.

Motion by Ald. Toellner, second by Ald. Longo to recommend Mike Schultz's bid for the Industrial Park parcel. Motion carried 3-0.

Item #8 – TAG Center Report.

A. Discuss/Recommend Bids on Three Year Land Lease for a 14 Acre Parcel adjacent to the TAG Center.

The TAG Center Property Bid was for 14 acres at \$151 per acre for three years for a total of \$2,114.

Motion by Ald. Toellner, second by Ald. Longo to recommend Mike Schultz's bid for the TAG Center property bid. Motion carried 3-0.

Item #9 – Discuss/Recommend Contract for the 2016 Street & Utility Improvements Project.

Bids were opened on February 17th at 11 a.m. There were 5 total bids. The low combined bid for the project was from Ptaschinski Construction, Inc. of Beaver Dam in the amount of \$1,404,880.25 (Section A Utility - \$660,626; Section B Street - \$744,254.25). This bid came in about 10% below the final cost estimate for the combined project which was \$1,566,913 (Section A Utility - \$726,990; Section B Street - \$839,923).

Motion by Ald. Toellner, second by Ald. Longo to recommend Ptaschinski Construction, Inc. of Beaver Dam for the 2016 Street & Utility Improvements Project. Motion carried 3-0.

Item #10 - Golf Club Report.

A. Monthly Report.

It is very early in the season. There is not a lot of golf going on. The majority of activity right now is membership fees. The Golf Club is starting out right on track.

Item #11 – Review/Discuss Mayville Golf Club Appraisal Report prepared by Valbridge Property Advisors.

The Appraisal Report was reviewed. The indicated value for the Mayville Golf Course which includes property, building, equipment and the business is \$660,000. Approximately \$100,000 is attributable to the depreciated value of the subject's personal property and \$0 is attributable to intangible personal property. The net income on an annual basis is \$60,000. The most value this land would have is as a golf course.

Item #13 - Treasurer's Report.

A. Monthly Financial Report.

All cash accounts are reconciled to the bank statements. The 2015 annual audit is complete and will be reported at the April 11th Common Council meeting. The deficit reduction transferred \$250,000 to the Capital Fund and \$830,000 to the TAG Center Fund. The General Fund is left with a little over \$800,000 which means the General Fund is out of deficit; however the TAG Center still has a \$300,000 deficit. Revenues overall are at 8% of a 1 month budget. The total revenues for the month are \$781,460. Expenses overall are at 9% of a 1 month budget. The total expenses for the month are \$275,975. Total January cash position is \$12,203,376. Total cash changes in cash position by fund is \$363,135.

Item #12 - Adjournment.

Motion by Ald. Toellner, second by Ald. Longo to adjourn at 7:09 p.m. Motion carried unanimously.

Darlene Smith, City Clerk