

SPECIAL COMMON COUNCIL MEETING

SEPTEMBER 29, 2010

The meeting was called to order at 7:02 p.m. by Mayor Moede with the following roll call:

Members Present: Ald. Sertich, Ald. Pasbrig, Ald. Redeker, Ald. Voss

Members Absent: Ald. Gering, Ald. Mastalish

Others Present: Mayor Moede, Deanna Boldrey, Kathie Wild, Don Neitzel, Bob Smith, Sally Kahlhamer, Megan Sheridan, Jim Mann

Citizen Comments.

Bob Smith noted that he is happy to see some development.

Authorization of Amendment to TID #3 or Creation of TID as it relates to 811 North Main, 251-1216-1441-001, DCI Property.

The Mayor invited Don Neitzel to introduce the item. Don noted that there is interest in the DCI Property. The developer has asked to have something in place to amend the current TID #3 or to create a new TID. The developer does have bond counsel looking at funding. Don continued that the business would qualify for TIF and could possibly expand in the future. Ald. Redeker questioned if the City was in competition with anyone else. Don noted not that he knew of.

Jim Mann of Ehlers was invited to give information to the Council. Jim distributed a report showing a possible timeline. He noted that this is an opportunity to amend the TID #3 or create a new one. He noted that the City has 24 Million in capacity for TIDs. Jim noted that to amend a TID the process could take approximately 45 days and to create a new TID the process could take approximately 60 days. It was noted that TID #3 was created in 1997.

Mayor Moede invited Bob Smith to give his information. Bob Smith noted that the addition to Mary Street was put on hold and that TID #3 has already been extended twice. He also noted that a major developer may need a new TID and be a stand along project. Jim Mann added that in 2004 there was a new law passed for TIDs allowing the boundaries to be amended four times.

Motion by Ald. Sertich, second by Ald. Redeker to Give Authorization to Review TID #3 with Existing Boundaries or Create a New TID #5, as It Relates to 811 North Main Street, 251-1216-1441-001, DCI Property. Motion carried 4-0.

Authorization of City Attorney to begin negotiations of Developer Agreements Relating to, 811 North Main, 251-1216-1441-001, DCI Property).

The Mayor invited Don Neitzel to introduce the item. He noted that he is looking for authorization from the Council for the City Attorney to begin working with the developer on an agreement. The agreement would come back to Council for approval. Motion by Ald. Voss, second by Ald. Pasbrig for the City Attorney to Begin Negotiations of a Developer Agreement Relating to 811 North Main Street, 251-1216-1441-001, DCI Property. Motion carried 4-0.

Adjournment.

Motion by Ald. Pasbrig, second by Ald. Redeker to adjourn at 7:27 p.m. Motion carried 4-0.

Deanna Boldrey
City Clerk