

The meeting was called to order by Ald. Longo at 6:00 p.m. with the following Roll Call:

Members Present: Ald. Toellner, Ald. Hohmann

Members Absent: Ald. Longo

Others Present: Mayor Redeker, Lois Krueger, Ald. Boelk, Ald. Neumann, Ald. Schmidt, Chief MacNeill, Captain Vossekul

Item #2 – Approve the Minutes of the April 13, 2015, and April 27, 2015, meetings.

Motion by Ald. Hohmann, second by Ald. Toellner to approve the minutes of the April 13, 2015, and April 27, 2015, meetings. Motion carried unanimously.

Item #3 – Citizen Comments.

None.

Item #4 – Discuss/Recommend the Sale of the east Bridge Street parking lot.

Motion by Ald. Hohmann to table the sale of the east Bridge Street parking lot. There was no second. Motion failed. There was no recommendation from the Finance Committee.

Item #5 – Treasurer's Report.

A. Monthly Financial Report.

Lois reported on the City's Revenues and Expenditures for the month of April. Revenues overall are at 43% (\$158,660) and Expenditures are overall at 36% (\$238,633). All cash accounts are reconciled to April bank statements.

B. Review/Approve transfer from 2015 Contingency to EMS Budget for EMS Employee WRS Contribution Cost.

In a review, two EMS employees were found to meet the eligibility requirement in a prior year. The city is required to report the earnings going forward from the eligibility date and to pay the city's portion of the retirement and the employee must also have the required WRS contribution deducted from their pay. The city cost is \$6,870 and with the requirement to pay any interest that would have been earned.

Motion by Ald. Hohmann, second by Ald. Toellner to approve the transfer from the 2015 Contingency Fund to the EMS Budget for the EMS Employee WRS Contribution Cost. Motion carried unanimously.

C. Discuss/Approve transfer from 2015 Contingency to Police Dept. Budget per Police Union Contract Agreement.

The total city cost for the 2015 police proposal with a 5.3% increase in wages from April-June and an additional 1% increase from July-December will be \$7,600.

Motion by Ald. Hohmann, second by Ald. Toellner to approve the transfer from the 2015 Contingency Fund to the Police Department Budget per Police Union Contract Agreement. Motion carried unanimously.

Because there is an additional cost to the employees for Fica tax in the amount of 7.65% of wages, Chief MacNeill requested the city increase the wage adjustment for himself and Captain Vossekul to 5.02% (4.3% was the approved wage adjustment). This will result in a zero effect on their net take home pay. However, there is an additional cost of \$971 to the city.

Motion by Ald. Hohmann to approve the wage adjustment for Chief MacNeill and Captain Vossekul to 5.02%. There was no second. Motion by Ald. Toellner, second by Ald. Hohmann to table this item until next month's meeting. Motion carried unanimously.

Item #6 – Golf Club Report.

No Report.

Item #7 – TAG Center Report.

No Report.

Item #8 – Report on Sale of 2003 Ambulance.

The 2003 Ambulance was sold for \$12,250. That money will be put into the Capital Improvements Fund to offset the \$100,000 payment that was in that fund. This puts this fund right on budget.

Item #9 – Report on EMS/Fire Dept. Mother’s Day Breakfast Fundraiser.

The net sales for the EMS/Fire Dept. Mother’s Day Breakfast fundraiser was \$2,191.47; expenses were \$955.71 for a profit of \$1,235.76 which will be split \$617.88 for the Fire and \$617.88 for the EMS.

Item #10 - Adjournment.

Motion by Ald. Hohmann, second by Ald. Toellner to adjourn at 6:32 p.m. Motion carried unanimously.

Darlene Smith, City Clerk