

FINANCE COMMITTEE

JUNE 16, 2014

The meeting was called to order by Ald. Longo at 6:38 p.m. with the following Roll Call:

Members Present: Ald. Longo, Ald. Toellner, Ald. Hohmann

Members Absent:

Others Present: Mayor Redeker, Darlene Smith, Lois Krueger, Mike Kurutz, Lisa Schmitt, Ald. Boelk, Ald. Neumann

Item #2 – Approve the Minutes of the May 19, 2014 meeting.

Motion by Ald. Toellner, second by Ald. Hohmann to approve the minutes of the May 19, 2014 meeting. Motion carried unanimously.

Item #3 – Citizen Comments.

None.

Item #4 – Treasurer’s Report.

A. Monthly Financial Report.

Lois reported on the City’s Revenues and Expenditures. Overall revenues are at 44% and the overall expenses are at 43%

Item #5 - Golf Course Update.

A. Financials Update.

A tougher May than expected due to weather. In May our revenues were \$59,000 bringing year to date to \$179,000 against a budget of \$513,000 for the year. We are at 35% right now, which is a good sign as we are 41% into the year. Our costs of sales are at \$16,600, year to date \$19,600 against a budget of \$110,000 so we are only at 18% on cost of sales which is extremely good. Expenses are \$44,600 for the month of May, \$100,000 year to date, against a budget of \$390,000 year to date, so we are 26% and tracking really good there. Net income for the month of May was a loss of \$2,100 which a lot of that was due to the rain. Year to date income is \$59,700 against a budget of \$12,300 which is after we pay the city principle and interest on the new 9.

B. Membership Update.

None.

C. Banquet & Outings Update.

The Golf Course Banquet & Outings are doing well.

D. Building and Course Update.

The Golf Course is in good shape, but wet. Pump water and repair sand traps.

E. Staff Update.

The Golf Course is fully staffed.

F. Long Term Maintenance Report.

No Report.

G. Golf Course Website & Computer Upgrades.

Bob is still working on this.

Item #6 – TAG Center Report.

Lisa reported that Dave is on a 3 month medical leave. There were 3 repairs since last meeting which Bachhuber grant money was used for: extra cable boxes, brackets and video cables needed for the Charter Cable changes, the men’s locker room scale broke, and some defective auto flush heads for the toilets. The TAG Center revenues are at 43% and expenses are at 34%. Still looking for lifeguards and will help get them trained. Summer Pool hours started. Summer swim lessons registration started and will begin the week of July 14th and run for 2 weeks. Meet with website designer and working on the content and design of the pages and hopefully will be done by the fall.

Item #7– Discussion with Possible Action on Lower Dam Repair Proposals.

Don Neitzel reported that inspections were done on both the upper and lower dam prior to the upper dam being redone. As part of those inspections repairs to the rip wrap embankments of the lower dam need to be redone. In the DNR report it was required to be redone last year, but we didn't have any money budgeted, so Don got an extension from the DNR and those repairs need to be completed yet this year. The low bid for \$17,959.50 was submitted by Town & Country. We had estimated \$25,000, so it did come in \$7,000 under. This needs to be done by the end of the year, December 31st.

Motion by Ald. Hohmann, second by Ald. Toellner to use unspent capital improvement funds from last year. Motion carried unanimously.

Item #8 – Review reimbursement request of Chief Chris MacNeill with possible action..

Motion by Ald. Longo, second by Ald. Hohmann to confer with Chief MacNeill to see if we can negotiate a compromise on the current status of his reimbursement request.

Motion carried 2-1. Ald. Toellner voted no.

Item #9 – Discussion with Possible Recommendation of 2015-2019 Capital Improvement Projects.

Public Works (2015-2016) – Street Resurfacing-PASER Program-rank our streets, \$200,000; N. Clark Street \$769,160; Horicon Street & Main Street-DOT Design, \$62,250; N. High Street-Storm Sewer Improvement, \$31,300; Pick-up Truck-replaces 2001, \$18,500; Leaf Mulcher-replaces 2005, \$30,000; Shoreline Restoration -Flood Damage Footbridge, \$19,000. Parks (2015-2016) - Progressive 15' Pull Behind Mower-replaces 2004, \$18,000; Theiler Park Fence Repair/Replace-14 years old, \$7,000; Park Pavilion Window Replacement - Northwest/Southwest, \$16,200. EMS (2015-2016) - Replace 2003 Ambulance-includes offset from EMS Equipment Fund, \$88,100; Roof Repairs on EMS Building, \$25,000. City Hall (2015-2016) - Phone System, \$4,375; Upgrade Financial Reporting Software-includes training, \$20,700. Fire Department (2015-2016) - Boat & Motor Repair, \$15,000; LED lights, \$9,000; Replace 15 year old thermal imaging cameras, \$19,500. Library (2015-2016) - Replace Furnace-last HVAC upgrade was 2000, \$60,000. Police Department (2015-2016) - Phone System, \$8,125; Access Control - Keyless Entry, \$15,000; Tasers, \$11,500; Records Management System, \$5,200; 2 patrol vehicles, \$65,300.

Item #10 – Adjournment.

Motion by Ald. Toellner, second by Ald. Hohmann to adjourn at 7:51 p.m. Motion carried unanimously.

Darlene Smith, City Clerk