

FINANCE COMMITTEE

JULY 28, 2014

The meeting was called to order by Ald. Longo at 7:00 p.m. with the following Roll Call:

Members Present: Ald. Longo, Ald. Toellner, Ald. Hohmann

Members Absent:

Others Present: Mayor Redeker, Darlene Smith, Lois Krueger, Mike Kurutz, Ald. Boelk, Ald. Neumann

Item #2 – Approve the Minutes of the June 16, 2014 meeting.

Motion by Ald. Toellner, second by Ald. Hohmann to approve the minutes of the June 16, 2014 meeting. Motion carried unanimously.

Item #3 – Citizen Comments.

None.

Item #4 – Treasurer's Report.

A. Monthly Financial Report.

Lois reported on the City's Revenues and Expenditures. Overall revenues are at 45.6% and the overall expenses are at 49%.

Item #5 - Golf Course Update.

A. Financials Update.

June was not as good as expected due to weather. There was 19" of rain in June. In June revenues were \$41,000. Expenses are \$39,000 for the month of June. Net income for the month of June was \$1,900. Gross profit of \$13,000 due to adjustments made at the Pro Shop. Year to date net income of \$62,000.

B. Membership Update.

No Report.

C. Banquet & Outings Update.

No Report.

D. Building and Course Update.

No Report.

E. Staff Update.

No Report.

F. Long Term Maintenance Report.

No Report.

G. Golf Course Website & Computer Upgrades.

The new website is done. Check it out at www.mayvillegolfcourse.com.

Item #6 – TAG Center Report.

Registration this week for all August Fitness & Aquatic Classes. Pool will be closed for our annual cleaning & maintenance on August 17-September 1. Normal hours will resume on Tuesday, September 2. Website design in the original phases. Meeting with Shannon this week on the content and format. Mike reported that on Wednesday the UV values were fixed.

Item #7– Discussion with Possible Action on the Future of the Youth Memorial Building.

It was decided to sell the building in a sealed bid process with a minimum reserve. The Park Board will need to approve the sale as it is excess park property.

Motion by Ald. Hohmann, second by Ald. Toellner to move to Common Council for approval. Motion carried unanimously.

Item #8 – Discussion on capital improvement telephone item.

Lois reported that there was an error in the quote from PCS. She will enter the change in cost and put in the annual budget.

Item #9 – Review Fee Structures for Permits

Discussion on the Excavation Permit/Open Street Permit fee. The City currently charges \$10, considering changing to \$60 per 100 feet. It was decided to discuss further at budget time.

Item #10 – Adjournment.

Motion by Ald. Toellner, second by Ald. Hohmann to adjourn at 7:25 p.m. Motion carried unanimously.

Darlene Smith, City Clerk