

FINANCE COMMITTEE

AUGUST 25, 2014

The meeting was called to order by Ald. Longo at 6:37 p.m. with the following Roll Call:

Members Present: Ald. Longo, Ald. Toellner, Ald. Hohmann

Members Absent:

Others Present: Mayor Redeker, Darlene Smith, Lois Krueger, Mike Kurutz, Ald. Boelk, Ald. Neumann, Ald. Schmidt, Ed Zagorski, Marge Nitschke

Item #2 – Approve the Minutes of the July 28, 2014 meeting.

Motion by Ald. Toellner, second by Ald. Hohmann to approve the minutes of the July 28, 2014 meeting. Motion carried unanimously.

Item #3 – Citizen Comments.

None.

Item #4 – Treasurer’s Report.

A. Monthly Financial Report.

Lois reported on the City’s Revenues and Expenditures for the month of July. The percentage completed for the year is 58%. Overall revenues are at 55% and the overall expenses are at 56%.

Item #5 - Golf Course Update.

A. Financials Update.

The net income was \$3,350 for July, bringing our year to date to \$64,609. This is down a little from last July. The weather has not been good this year with all the rain. Net income year to date at the Golf Course \$64,609 and last year \$63,900, so we are up a little bit.

Item #6 – TAG Center Report.

Fall program guide is now available. Check out the new children’s programs and dates for our next fall swim lessons. Pool cleaning is going as scheduled. Pool will re-open on Tuesday, Sept. 2nd. TAG Center website is complete and up and running. Website is the same address at mayvilletagcenter.com. Visit and take a look!

Item #7– Review with possible action Chief MacNeill’s compensation and retirement contribution.

Chief MacNeill is required to contribute to WRS in the same amount as in the Union Contract. He has to make a 2.5% contribution on all his wages in 2014.

Motion by Ald. Hohmann, second by Ald. Toellner to approve an increase in pay of 2.5% for Chief MacNeill to cover the contribution cost of 2.5%. Motion carried 2-1. Ald. Longo voted no.

Item #8 – Discuss/Approve EMS Fundraisers

5k walk/run (Run to Remember) on Sun., Sept. 14 at 8 a.m. starting at the TAG Center, also a 4th Annual 911 breakfast will take place on Sept. 14th at the American Legion Building to take place after the run/walk. The money is being used for equipment and starting a scholarship fund.

Motion by Ald. Toellner, second by Ald. Hohmann to approve the EMS fundraisers. Motion carried unanimously.

Item #9 – Adjournment.

Motion by Ald. Toellner, second by Ald. Longo to adjourn at 7:03 p.m. Motion carried unanimously.

Darlene Smith, City Clerk