

## FINANCE COMMITTEE

**OCTOBER 27, 2014**

The meeting was called to order by Ald. Longo at 6:32 p.m. with the following Roll Call:

Members Present: Ald. Longo, Ald. Toellner, Ald. Hohmann

Members Absent:

Others Present: Mayor Redeker, Christina Keller, Lois Krueger, Ald. Boelk, Ald. Neumann, Ald. Schmidt, Marge Nitschke, Bob Smith

### Item #2 – Approve the Minutes of the September 22, 2014, and October 6, 2014, meetings.

Motion by Ald. Toellner, second by Ald. Hohmann to approve the minutes of the September 22, 2014, and October 6, 2014, meetings. Motion carried unanimously.

### Item #3 – Citizen Comments.

None.

### Item #4 – Treasurer’s Report.

#### A. Monthly Financial Report.

Lois reported on the City’s Revenues and Expenditures for the month of September. The percentage completed for the year is 75%. Our revenues are at 70%. The expenses are at 71% of the overall budget.

### Item #5 - Golf Course Report.

The net income was a 10,000 loss for September, bringing our year to date net income to \$96,000. Things are slowing down this time of year.

### Item #6 – TAG Center Report.

#### A. Discuss/Approve Capital Improvements Plan 2015-2017.

All of the Capital Improvements are paid with Bachhuber Donations. Interactive pool toys was added for an approximate cost of \$80,000.

Motion by Ald. Toellner, second by Ald. Hohmann to approve TAG Center Capital Improvements Plan 2015-2017 to the next Common Council Meeting. Motion carried 3-0.

#### B. Discuss/Recommend Member/Non-Member Rates for Contracted Fitness Classes.

Lisa recommended that member rates for contracted Fitness Classes be \$5.00 less than non-member rates. Would like to start new rates on January 1st.

Motion by Ald. Hohmann, second by Ald. Toellner to recommend the member/non-member rates for contracted fitness classes to council. Motion carried unanimously.

#### C. Discuss/Approve Maintenance Repair Items Purchased with Bachhuber Donations.

TAG Center has limited storage space. Dave received three quotes to purchase caging to put underneath the steps for more storage and will use Bachhuber Donations not to exceed \$1,400 to pay for this.

Motion by Ald. Hohmann, second by Ald. Toellner to approve the maintenance repair items to be purchased not to exceed \$1,400 with Bachhuber Donations to be moved on to the next Common Council meeting. Motion carried unanimously.

#### D. Discuss/Recommend Accepting Credit Cards at the TAG Center.

Motion by Ald. Hohmann, second by Ald. Toellner to recommend to table Accepting Credit Cards at the TAG Center until January 2015. Motion carried unanimously.

### Item #7 – Discuss/Recommend Proposals on Park Pavilion Concrete Footing Repair.

Motion by Ald. Toellner, second by Ald. Hohmann to recommend the cost of this to come from Unspent 2013-2014 Capital Improvement Funds. Motion carried unanimously.

Item #8 – Discuss/Recommend Pitney Bowes Service Agreement.

We are currently being billed \$453.60 for a 48 month term and if we go to a 60 month term we would be billed quarterly at the cost \$438.93.

Motion by Ald. Hohmann, second by Ald. Toellner to recommend the Pitney Bowes Service Agreement for a 60 month term to Common Council. Motion carried unanimously.

Item #9 – Discuss/Recommend Amendment to Lease Agreement Changing the Rate with Alliant Energy.

The mayor negotiated with Alliant Energy and they have agreed to amend the lease agreement changing the rate to \$650 per month.

Motion by Ald. Hohmann, second by Ald. Toellner to recommend amendment to the Lease Agreement changing the rate from \$575 to \$650 with Alliant Energy to Common Council. Motion carried unanimously.

Item #10 – Discuss/Recommend Revising 2015 Schedule of Fees to include Garbage Services Administration Fees/Late Payment Fees.

Motion by Ald. Hohmann, second by Ald. Toellner to table revising 2014 Schedule of Fees to include Garbage Services Administration Fees/Late Payment Fees to Common Council. Motion carried unanimously.

Item #11 – Discuss/Approve TID #3 Builder Incentive.

The builder incentive is \$3,000 for first house, \$4,500 for second house and \$6,000 for third house.

Motion by Ald. Hohmann, second by Ald. Longo to approve payment of \$4,500 for the TID #3 Builder Incentive to Stryck Builders. Motion carried unanimously.

Item #12 – Discuss/Recommend the Calculating of Part-time Employee Benefit Premium Contributions.

Lois reported that the part-time employees benefit premium contributions are not proportional to the full-time employees. When the full-time employees are paying 5%, the part-time employees are paying three times as much. Lois recommended that if the employees are between 85-99% they pay no more than twice the full-time employee's payment and 70-84% they pay three times as the maximum payment. Lois stated if the calculations are changed to her recommendation it would have a \$3,400 increase on the budget.

Motion by Ald. Longo, second by Ald. Hohmann to recommend the calculating of part-time employee benefit premium contributions to the Personnel Committee meeting. Motion carried unanimously.

Item #13 – Discuss/Recommend 2015 Capital Improvement Loan Options.

We have 410,000 in the 2015 capital improvements. Ehlers recommended looking at doing this through the state which offers a 3-5 year loan at 3%. He suggested we use the state's offer as a benchmark for bids from our local banks.

Motion by Ald. Longo, second by Ald. Hohmann to recommend obtaining bids for 2015 from local banks and report results to finance. Motion carried unanimously.

Item #14 – Adjournment.

Motion by Ald. Toellner, second by Ald. Hohmann to adjourn at 7:10 p.m. Motion carried unanimously.

Darlene Smith, City Clerk