

NOTICE OF PUBLIC HEARING  
CITY OF MAYVILLE

NOTICE IS HEREBY GIVEN that a Public Hearing will be held on November 25, 2014 at 7:00 p.m. at the Mayville City Hall, 15 South School Street, Mayville Wisconsin, at which time any resident or taxpayer of the City of Mayville shall have an opportunity to be heard on the proposed 2015 Municipal Budget. The following is a summary of the 2015 Proposed Municipal Budget. A copy of the Budget in detail is available for public inspection in the Office of the City Clerk, 15 South School Street, Mayville, Wisconsin.

CITY OF MAYVILLE  
PROPOSED 2015 BUDGET

GENERAL FUND	2014 Adopted Budget	2015 Proposed Budget	% Change
<b>General Fund Revenues</b>			
General Property Taxes	1,665,470	1,550,011	-6.93%
Other Taxes	201,650	198,600	-1.51%
Special Assessments	0	0	0.00%
Intergovernmental Revenues	1,164,420	1,171,847	0.64%
Public Charges for Services	261,500	250,100	-4.36%
Fines, Forfeitures, & Penalties	24,000	35,000	45.83%
Licenses & Permits	56,550	54,100	-4.33%
Miscellaneous Revenues	68,600	62,900	-8.31%
Intergovernmental Charges for Services	13,000	13,000	0.00%
Other Financing Sources	0	0	0.00%
<b>Surplus Applied to Budget</b>	<b>(365,000)</b>	<b>(235,000)</b>	<b>-35.62%</b>
Total Revenues	<u>3,090,190</u>	<u>3,100,558</u>	<u>0.34%</u>
<b>General Fund Expenditures</b>			
General Government	491,237	465,855	-5.17%
Public Safety	1,160,862	1,225,641	5.58%
Public Works	861,638	837,517	-2.80%
Health & Human Services	26,293	26,553	0.99%
Culture, Recreation, Education	388,629	394,992	1.64%
Conservation & Development	12,000	12,000	0.00%
Other Financing Uses	113,981	123,000	7.91%
Total Expenditures	<u>3,054,640</u>	<u>3,085,558</u>	<u>1.01%</u>
Reserve for Contingencies	35,550	15,000	-57.81%
Total Expenditures & Reserve for Contingencies	<u>3,090,190</u>	<u>3,100,558</u>	<u>0.34%</u>
<b>Revenues by Fund</b>			
General Fund	3,090,190	3,100,558	0.34%
Special Revenue Funds	249,850	513,783	105.64%
Agency & Trust Funds	44,885	44,390	-1.10%
Debt Service Fund	1,008,805	989,916	-1.87%
Capital Projects Funds	33,054	613,770	1756.87%
Wastewater Utility	1,329,220	1,285,520	-3.29%
Water Utility	1,019,195	1,026,715	0.74%
TAG Center	631,131	644,750	2.16%
Total Revenues by Fund	<u>7,406,330</u>	<u>8,219,402</u>	<u>10.98%</u>
<b>Expenditures by Fund</b>			
General Fund	3,090,190	3,100,558	0.34%
Special Revenue Funds	182,297	490,940	169.31%
Agency & Trust Funds	39,700	44,225	11.40%
Debt Service Fund	1,008,805	989,916	-1.87%
Capital Projects Funds	115,481	540,540	368.08%
Wastewater Utility	1,395,154	1,395,700	0.04%
Water Utility	960,450	969,087	0.90%
TAG Center	871,131	893,104	2.52%
Total Expenditures by Fund	<u>7,663,208</u>	<u>8,424,070</u>	<u>9.93%</u>
<b>Property Tax Levy By Fund</b>			
General Fund	1,665,470	1,550,011	
Debt Service Fund	937,660	925,721	
Landfill Settlement Fund	40,128	22,138	
Recycling Fund	2,000	2,000	
Capital Projects	15,000	189,325	
Capital Projects - TIF	147,336	142,546	
Total Property Taxes Levied	<u>2,807,594</u>	<u>2,831,741</u>	<u>0.86%</u>
<b>City of Mayville</b>			
	2014 Actual	2015 Proposed	% Increase Over 2014
Levy Rate Per Thousand-w/out TIF	7.78	8.810	13.185%
Levy Rate Per Thousand-with TIF	8.21	9.277	12.930%
2013 Assessed Value	<b>341,776,900</b>		
2014 Assessed Value	<b>305,247,900</b>		
	House Assessed Value	2014 City Tax Rate	2015 Proposed Tax Rate
	150,000	1,232.20	1,391.53
		<b>City Tax Proposed Inc w/TIF</b>	
City's Apportioned Tax Levy w/out TIF	2,689,195	<u>159.32</u>	
<b>GENERAL FUND</b>			
1/1/14 BEGINNING FUND BALANCE-Unassigned	980,054	<b>DEBT SERVICE FUND</b>	
1/1/14 BEGINNING FUND BALANCE-Nonspendable	470,486	1/1/14 BEGINNING FUND BALANCE-Restricted	368,661
1/1/14 BEGINNING FUND BALANCE-Assigned	0	2014 PROJECTED OVER/UNDER EXPENSES	0
2014 PROJECTED OVER/UNDER EXPENSES	365,000	2015 PROPOSED OVER/UNDER EXPENSES	0
2015 PROJECTED OVER/UNDER EXPENSES	235,000	12/31/15 ESTIMATED ENDING FD BALANCE-Restricted	<u>368,661</u>
12/31/15 ESTIMATED FUND BALANCE-Unassigned	1,580,054	<b>CAPITAL PROJECT FUNDS</b>	
12/31/15 ESTIMATED FUND BALANCE-Nonspendable	470,486	1/1/14 BEGINNING FUND BALANCE-Restricted	130,633
12/31/15 ESTIMATED FUND BALANCE-Assigned	0	1/1/14 BEGINNING FUND BALANCE-Unassigned	(266,958)
<b>SPECIAL REVENUE FUND</b>			
1/1/14 BEGINNING FUND BALANCE-Unassigned	(57,551)	2014 PROJECTED OVER/UNDER EXPENSES	(77,868)
1/1/14 BEGINNING FUND BALANCE-Nonspendable	3,246	2015 PROPOSED OVER/UNDER EXPENSES	28,905
1/1/14 BEGINNING FUND BALANCE-Restricted	89,689	12/31/15 ESTIMATED ENDING FD BALANCE-Restricted	153,710
1/1/14 BEGINNING FUND BALANCE-Committed	78,668	12/31/15 ESTIMATED ENDING FD BALANCE-Unassigned	<u>(338,998)</u>
2014 PROJECTED OVER/UNDER EXPENSES	86,799	<b>ENTERPRISE FUNDS</b>	
2015 PROPOSED OVER/UNDER EXPENSES	22,843	1/1/14 RETAINED EARNINGS-Restricted	8,549,700
12/31/15 ESTIMATED ENDING FD BALANCE-Unassigned	31,187	1/1/14 RETAINED EARNINGS-Unrestricted	185,983
12/31/15 ESTIMATED ENDING FD BALANCE-Nonspendable	3,246	2014 PROJECTED OVER/UNDER EXPENSES	(7,189)
12/31/15 ESTIMATED ENDING FD BALANCE-Restricted	87,692	2015 PROPOSED OVER/UNDER EXPENSES	(60,906)
12/31/15 ESTIMATED ENDING FD BALANCE Committed	<u>101,569</u>	12/31/15 ESTIMATED ENDING FD BALANCE-Restricted	8,549,700
<b>AGENCY &amp; TRUST FUNDS</b>			
1/1/14 BEGINNING FUND BALANCE-Restricted	199,476	12/31/15 ESTIMATED ENDING FD BALANCE-Unrestricted	<u>117,888</u>
1/1/14 BEGINNING FUND BALANCE-Committed	15,408		
2014 PROJECTED OVER/UNDER EXPENSES	964		
2015 PROPOSED OVER/UNDER EXPENSES	165		
12/31/15 ESTIMATED ENDING FD BALANCE-Restricted	202,755		
12/31/15 ESTIMATED ENDING FD BALANCE-Committed	<u>13,258</u>		