

SPECIAL FINANCE COMMITTEE

FEBRUARY 13, 2012

The meeting was called to order by Ald. Sertich at 6:50 p.m. with the following Roll Call:

Members Present: Ald. Sertich, Ald. Schaefer

Members Absent: Ald. Schmidt

Others Present: Mayor Moede, Deanna Boldrey, Kathie Wild, Ald. Pasbrig, Ald. Toellner, Ald. Redeker, Mike Kurutz, Chris MacNeill, Ryan Vossekuil, Ron Wellner, Jean Natrop, Donna Kamrath, Mike Shewey, Linda Turk, Katie Leb, Megan Sheridan

Item #2 – Citizens Comments.

None.

Item #3 – Discussion of Fireworks Contract for Spectrum Pyrotechnics, Inc. with Possible Action.

Ald. Sertich introduced the item. Kathie Wild reported that after the dance on Saturday there was \$633 profit which included the cost of the band. Year to date there is \$2,550 in the fireworks account which is short \$1,500 for the first half of the fireworks. It was noted that there are a number of dances coming up and all are before the 4th of July. Jean Natrop reported that the pledge cards went out. There were over 200 letters sent. She noted that the fireworks would be in memory of First Lt. David Johnson. Jean continued that there are several fundraisers planned, and she will be going to the local businesses. She noted that they will be going to the schools for fun activities for the kids to do to connect with all ages. It was noted that of those that came to the February 11, 2012, polka dance some drove from Iowa and went to the local restaurants. Ald. Sertich noted that it would be a good idea to get menus from all of the local restaurants to the Park Pavilion. Motion by Ald. Sertich, second by Ald. Schaefer to recommend the fireworks contract for Spectrum Pyrotechnics, Inc. Motion carried unanimously.

Item #4 – Discuss/Recommend Authorizing the Comptroller/Treasurer to Assign Fund Balances to the GASB 54 Definitions.

Kathie Wild reported that this item was brought up by the auditors. Kathie read a prepared statement explaining GASB 54. Motion by Ald. Sertich, second by Ald. Schaefer to Recommend Authorizing the Comptroller/Treasurer to Assign Fund Balances to GASB 54 Definitions. Motion carried unanimously.

Item #5 – Adjournment

Motion by Ald. Schaefer, second by Ald. Sertich to adjourn at 7:00 p.m. Motion carried unanimously.

Deanna Boldrey, City Clerk