

FINANCE COMMITTEE

MARCH 21, 2011

The meeting was called to order by Ald. Sertich at 8:55 p.m. with the following Roll Call:

Members Present: Ald. Sertich, Ald. Gering

Members Absent: Ald. Mastalish

Others Present: Mayor Moede, Deanna Boldrey, Kathie Wild, Ald. Pasbrig, Ald. Redeker, Mike Kurutz, Sally Kahlhamer, Ben Brown

Item #2 – Approve the Minutes of the February 21, 2011, and the March 14, 2011, meetings.

Motion by Ald. Gering, second by Ald. Sertich to approve the minutes of the February 21, 2011, and the March 14, 2011, meetings. Motion carried unanimously.

Item #3 – Citizen Comments.

None.

Item #4 – Treasurer's Report.

A. Monthly Financial Report.

Kathie Wild reviewed and explained the financial reports.

B. Year End Audit Update.

Kathie Wild noted that overall the audit went well. There were three audit entries. The 2010 year ended with over \$317,000 positive in the general fund.

C. Dog and Cat License Reminder.

Kathie reminded residents to get their dogs and cats licensed by March 31, 2011. After March 31, 2011, there is a \$5 late fee.

Item #5 - Golf Course Update.

A. Financials Update.

Ald. Pasbrig reviewed the golf course financials.

B. Membership Update.

No Report.

C. Banquet & Outings Update.

Ald. Pasbrig noted that there is an upcoming tavern league meeting at the golf course.

D. Building and Course Update.

Ald. Pasbrig noted that the date for the course to open is April 1, 2011.

E. Staff Update.

No Report.

F. Long Term Maintenance Report.

Ald. Pasbrig commented that the computers have been replaced. He also noted that they do have a quote for the insulation project and the club is paying for that. He noted that the lights in the attic have been inspected and they do not have to be covered.

Item #6 – Vendor Savings Discussion.

Ald. Sertich reported that they are looking at savings with the copier vendor at this time and more information will come.

Item #7 – Discuss/Recommend Contract for Dam Improvement & Repair Construction Project.

Motion by Ald. Gering, second by Ald. Sertich to recommend Selmer Construction Contract for the Dam Improvement & Repair Construction Project. Don Neitzel noted that there will be a draw down after June 15, 2011 and then back by Audubon Days. Don noted that they had not worked with Selmer Construction Company before but had worked with the owner and employees at other projects. His office did a reference check on the company. Discussion of the range of the bids ensued. Mayor Moede questioned if it was normal to have such a range. Don noted that it is. Motion carried unanimously.

Item #8 – Veolia Landfill Update and Discussion.

Don Neitzel noted that he had put a letter in the packets for the Council's review.

Item #9 – Adjournment

Motion by Ald. Gering, second by Ald. Sertich to adjourn at 9:13 p.m. Motion carried unanimously.

Deanna Boldrey, City Clerk