

## FINANCE COMMITTEE

July 18, 2011

The meeting was called to order by Ald. Sertich at 5:18 p.m. with the following Roll Call:

Members Present: Ald. Sertich, Ald. Schmidt, Ald. Schaefer

Members Absent:

Others Present: Mayor Moede, Deanna Boldrey, Kathie Wild, Ald. Toellner, Ald. Pasbrig, Ald. Redeker, Mike Kurutz, Don Neitzel, Tom Herman, Roger Williams, Chris MacNeill, Michael Wheeler, Sally Kahlhamer, Ben Brown

### Item #2 – Approve the Minutes of the June 20, 2011, and June 22, 2011, meetings.

Motion by Ald. Schmidt, second by Ald. Schaefer to approve the minutes of the June 20, 2011, and June 22, 2011, meetings. Motion carried unanimously.

### Item #3 – Citizen Comments.

None.

### Item #4 – Treasurer’s Report.

#### **A. Monthly Financial Report.**

Kathie Wild reviewed and gave detail to the financial reports through the end of June 30, 2011. She noted that a partial payment of shared revenue will come in late July. The final payment for taxes from Dodge County will come in August. Kathie noted the agreement between the school district and the City for crossing guards. The City will budget for two crossing guards for the next school year, this will be well within budget on the crossing guards in this year’s budget. She noted that the EMS wages are at 52% which will be offset by revenues. It was noted that the Library budget should be watched. The TAG Center is at 44.3% in revenues. In closing expenditures overall are at 46.6%.

#### **B. Report on TID #4.**

Kathie Wild reported that that MEC is at the \$1 Million dollars of increase in their assessed value for TID #4 that is the single parcel on the corner of Henninger and Horicon Street. The City will need to follow through on the obligation to pay MEC \$250,000 from the past agreement. Kathie explained that she had talked to Ehler’s and was advised to solicit for bids from local banks for quotes for borrowing. The bids are due back by August 2, 2011, and will be on the August 8, 2011, Common Council Agenda.

### Item #5 - Golf Course Update.

#### **A. Financials Update.**

Tom Herman commented that there was a profit of \$1,600 in June. The first part of June was slow due to weather. Ald. Sertich questioned the line item for Supplies – Course Misc. as the 2011 budget amount is \$4,000 and the amount Year-to-Date is \$7,840.45. She questioned how it is offset. Tom commented that this is due to the work / maintenance on the green of #9 and Bachhuber funds were used for this but the expenditure is recorded under the Supplies – Course Misc.

#### **B. Membership Update.**

Tom reported that membership is down \$7,300. There have been members that have passed away or that no longer play. He noted that the club has refunded a couple memberships.

#### **C. Banquet & Outings Update.**

Tom reported that they held a Tom Kramer outing last weekend. The Chamber outing is this Friday (July 22, 2011). The junior outing will be coming up. Ald. Sertich questioned if there would be food available for the parents of those in the junior outing. Tom replied that the bar/kitchen would be open.

#### **D. Building and Course Update.**

Tom Herman reported that the course is in excellent shape.

**E. Staff Update.**

Currently, the course is operating at full staff and will be cutting back late August.

**F. Long Term Maintenance Report.**

Tom reported that they are cutting back on some items such as the sound system that has been put on hold.

Item #6 – Discuss/Recommend Golf Course Equipment List.

Ald. Sertich opened the item for discussion and gave history on the item that there were meetings before she was an alderperson and would like to get the list in place. The list needs to be recommended to Council. She questioned item 191-09-44, Vari-Time as it does not say who owns it and it is insured by the City. The irrigation items and control panel were discussed, reviewed, and questioned. Ald. Pasbrig suggested to go back to the minutes. Deanna stepped out of the Finance meeting for the Golf Course Sub-Committee Minutes. The Greensroller was discussed. It was purchased in 2011 and insured by the Club and is Club property. (Deanna returned to the meeting with the past minutes.) The shamcook and holding oven was then discussed. It was needed for additional resources for the Club. Tom noted it was purchased with the Bachhuber Foundation Money. This is needed for large outings to keep food warm. Ald. Sertich questioned if it was stationary or permanent. Tom noted it is an upright oven and not attached to anything. The oven is insured by the Club. Tom noted that they have a separate insurance policy, and it would be much cheaper for the City to insure than for the Club to buy a separate policy. Tom also pointed out that the older mowers are insured by the City. Tom commented the opinion that the equipment belongs to the City. Ald. Sertich noted that this has been an audit point and this is where the disconnect is. Ald. Pasbrig commented that if the equipment is permanently attached to the facility it is the City's by mentioning the situation with a cooler. He questioned if the alto sham is permanent or removable.

Deanna then read the January 2010 Golf Course Sub-Committee Minutes which stated that "Tom Herman noted that the club has no means to borrow \$250K or \$350K to replace the irrigation. Of the irrigation system items listed on the equipment list it was agreed that the Watertronics Control Panel is the City's responsibility and the Vari Time could be the City's responsibility. Tom was going to check on this item. It was decided that the Alto Sham Oven is the Club's responsibility."

The February 2010 Golf Course Sub-Committee minutes stated that the irrigation system was discussed and to add the pressure tank under Club. The pumphouse is also listed as the Club's responsibility.

Ald. Schmidt commented that the irrigation equipment should belong to the City. Ald. Sertich noted that the Golf Course is not subsidized except for capital improvement items.

Ald. Sertich noted the information needs to be supplied for the equipment list. Discussion ensued that better communication is needed. The Golf Course Manager is to communicate with the Comptroller Treasurer on items. Ald. Pasbrig noted that a simple phone call or stop in would clear this up.

Ald. Sertich questioned where the golf cart lease ended up. Tom Herman noted that currently the lease is thru the City. If it is not thru the City it is a 51% increase per month.

Ald. Sertich noted that she would like the list postponed until August. The item will come back to the August Finance Committee Meeting.

Item #7– Discuss/Recommend Mandatory Employee Contributions to the Wisconsin Retirement System.

Motion by Ald. Schmidt, second by Ald. Schaefer to Recommend Mandatory Employee Contributions to the Wisconsin Retirement System. Kathie Wild reported that with the recent ACT 10 changes it did include for WRS to be pre-tax. She continued that the resolution is still needed because of Federal Taxes. This is the resolution as recommended by the labor attorney. Motion carried unanimously.

Item #8 – Final Report on July 3, 2011, Fireworks Success.

Ald. Sertich reported that the Mayor will receive back up information and guidelines and if anyone is interested in being on the fireworks committee to call the Mayor. She noted that the fireworks will be in good shape for the next two years. She said to consider five members. There is a good base for 2012 and 2013. There is \$1,723 in place for next year and pledges of \$1,700 to \$2,000. Kathy continued that the concession stand was very successful as the Rotary and Lions each had \$2,345 in profit.

Item #9 – Discuss/Approve 9/11/11 Police, Fire, EMS & Military Memorial Breakfast, at the American Legion.

Motion by Ald. Schmidt, second by Ald. Schaefer to approve 9/11/11 Police, Fire, EMS & Military Memorial Breakfast, at the American Legion. Motion carried unanimously.

Item #10 – Adjournment

Motion by Ald. Schmidt, second by Ald. Schaefer to adjourn at 6:09 p.m. Motion carried unanimously.

Deanna Boldrey, City Clerk