

FINANCE COMMITTEE

JUNE 21, 2010

The meeting was called to order by Ald. Sertich at 5:00 p.m. with the following Roll Call:

Members Present: Ald. Sertich, Ald. Pasbrig, Ald. Mastalish

Members Absent:

Others Present: Mayor Moede, Deanna Boldrey, Kathie Wild, Ald. Voss, Ald. Gering, Ald. Redeker, Bill Linzenmeyer, Christine Churchill, Ben Brown, Mike Kurutz, Ron Wellner, Don Neitzel, Roger Williams, Sally Kahlhamer, Phil Cosson, Bob Smith, Sue Smith, Ton Persha

Item #2 – Approve the Minutes of the May 18, 2010, meetings.

Motion by Ald. Pasbrig, second by Ald. Mastalish to approve the minutes. Motion carried unanimously.

Item #3 – Citizen Comments.

None.

It was noted that Phil Cosson of Ehlers was on his way. Motion by Ald. Mastalish, second by Ald. Pasbrig to rearrange the agenda as needed. Motion carried unanimously.

Item #7 – Treasurer’s Report.

A. Monthly Financial Report.

Kathie Wild reviewed and explained the financial reports. She pointed out the landfill settlement portion of \$18,000 was paid. Kathie noted that she moved some cash from the capital projects and will put it back after the state aid and August taxes are received.

Item #4 – Ehler’s Report on Refinancing Bonds.

Ald. Sertich invited Phil Cosson of Ehlers to the podium. Phil reviewed the distributed report which showed the savings and lower interest rates. Phil pointed out the savings by refinancing to a lower interest rate. It was noted that if the rates go up before the July meeting, Ehlers will pull the sale. Phil also noted that it does make sense to refinance water and city bonds together. There would be separate schedules, but one issue. This would eliminate the part of the fees.

Item #5 – Discuss/Recommend Refinancing Water & City Bonds.

Ald. Sertich opened the discussion to all Council Members. She noted that she had discussed the item with Ron Wellner, Kate Price, and Kathie Wild at City Hall, and that it is comfortable savings for City. Ald. Pasbrig noted that it would be foolish not to do this. Motion by Ald. Pasbrig, second by Ald. Mastalish to Recommend Refinancing Water & City Bonds. Motion carried unanimously.

Item #6 – Ehler’s Discussion on Golf Course Independent Contractor Status.

Ald. Sertich invited Phil Cosson of Ehlers to the podium. Phil noted that he is not an attorney. He is reporting the information from the Brian Lancer of Quarles and Brady. Brian Lancer is the Bond Attorney. The question was if the golf course can turn a profit, and if it would affect their non-profit status. A recommendation is that the Golf Course could form a 501-C3. The attorney’s opinion was that a profit could be turned at the Mayville Golf Course because their sole responsibility is the golf course and profits would go back to the course.

Item #8 - Golf Course Update.

A. Financials Update.

Tony Persha reviewed the golf course financials.

B. Membership Update.

Tony noted that memberships are down.

C. Banquet & Outings Update.

Tony reported that the course was very busy on Father’s Day. A junior league has started. Also, children 16 and under to age of 5 play free with an adult.

D. Building and Course Update.

No report.

E. Staff Update.

No report.

F. Long Term Maintenance Report.

No report.

Item #9 – Discuss/Recommend New Furnace or Furnace Repairs for Furnace Above Bar at Mayville Golf Course.

Tony Persha noted that the current furnace is about 20 years old or more. It was noted that the furnace is the City's responsibility. Ald. Sertich noted that she had driven to Sure Fire in Horicon and questioned the leakage. The item will come back to the July Finance Committee Meeting.

Item #10 – Discuss/Recommend 2011-2015 Capital Projects.

Kathie Wild reviewed the distributed Capital Project report. She noted that the grayed areas are the changes. She noted that the Wool Factory Bridge item had been added. The previous council had passed a resolution to contribute 20% of the costs. The project will happen in 2011. Don Neitzel noted that there is some land acquisitions at the corners. The salt shed was also discussed. Mike reported that the back side of the shed is held together with cables. He is looking to replace the building with the existing footprint but taller. Ald. Sertich questioned if there was an issue with the building being in the floodplain. Mike Kurutz noted that this would need to be checked out. Mayor Moede voiced that the County is looking into a new building, and he has asked County Supervisor Bob Smith about the old shed and if the City could purchase the county shed. The condition of the truck was discussed. There are maintenance issues with the engine and had problems this year. The timing is such that there is \$80,000 in the last borrowing available for the loader. Mike suggested using the \$80,000 toward the truck so that the truck would be available for the plowing season. Put the loader off until later. The total dollar is the same but allocated differently. Mike also discussed the Park Pavilion floor. He noted that it is time for it to be sanded and refinished. The Ladder Truck is requested for 2013. It was also noted that the Police Department has an updated number for the phone recording system. Ald. Sertich questioned Roger Williams, Fire Chief, in regards to clarification on the older restored Fire Truck. Als. Sertich noted that she was told that the last time a unit was purchased the company offered to pay the City of Mayville one million dollars for the restored fire truck. Ald. Sertich questioned if that was a true statement would there be any consideration of the restored fire truck to be used for the new equipment on the capital improvements. Roger does have a company coming in to do tests on their ladder truck and will be able to report on ladder truck. Ald. Sertich asked for the department heads to get the back up for the items in to Kathie Wild.

Item #11 – Report on Creation of Ambulance Agreements.

Ald. Sertich noted that there are meetings set up with the municipalities as follow up to the letters.

Item #12 – Status of Ambulance Sale and Repairs.

Christine Churchill was invited to the podium. She noted that the 1998 Horton or 2953 repairs are at \$1,544 for ball joints and tie rods. All three units will be inspected this Thursday. Christine Churchill noted that the other ambulance is not listed for sale yet because she was told the Fire Department was looking into using the ambulance. Roger Williams was invited to the podium. He noted that he is waiting for a quote for switching the ambulance over.

Item #13 – Discuss/Recommend Use of FEMA Money for Outdoor Pool.

Kathie Wild noted that money for grants should have been used in 2009. She has been trying to reach her contact at the State to request an extension. The item will come back in July.

Item #14 – Adjournment

Motion by Ald. Mastalish, second by Ald. Pasbrig to adjourn at 6:03 p.m. Motion carried unanimously.

Deanna Boldrey, City Clerk