

FINANCE COMMITTEE

JULY 19, 2010

The meeting was called to order by Ald. Sertich at 5:20 p.m. with the following Roll Call:

Members Present: Ald. Sertich, Ald. Pasbrig, Ald. Mastalish

Members Absent:

Others Present: Mayor Moede (5:25 p.m.), Deanna Boldrey, Kathie Wild, Ald. Voss, Ald. Gering, Ald. Redeker, Bill Linzenmeyer, Chris MacNeill, Marjean Sertich, Christine Churchill, Ben Brown, Mike Kurutz, Ron Wellner, Don Neitzel, Roger Williams, Sally Kahlhamer, Megan Sheridan, Bob Smith, Tom Herman

Item #2 – Approve the Minutes of the June 21, 2010, meeting.

Motion by Ald. Mastalish, second by Ald. Pasbrig to approve the minutes. Motion carried unanimously.

Item #3 – Citizen Comments.

None.

Item #4 – Treasurer's Report.

A. Monthly Financial Report.

Kathie Wild reviewed and explained the financial reports. She noted that the TAG Center is doing fine; revenue is a little lower than last year at this time. Kathie explained that a portion of shared revenue is expected in July and the rest of the tax payments will come in August from the County. The final payment of shared revenue is expected in November. Ald. Sertich questioned the Sr. Center Fund 72. Kathie Wild explained that the Sr. Center has over \$18,000 in their Fund 72.

Item #5 - Golf Course Update.

A. Financials Update.

Tom Herman noted that the golf course is continuing to set aside money for bond payments.

B. Membership Update.

Tom Herman reported that all memberships are paid.

C. Banquet & Outings Update.

Tom reported that there are seven golf outings, two weddings, and two class reunions scheduled for July and August.

D. Building and Course Update.

Tom reported that the pump is down on #16 and there has been fungus on the greens.

E. Staff Update.

No report.

F. Long Term Maintenance Report.

Tom Herman noted that the deck will be restained. The labor is donated. The cart paths will also be resurfaced with donated labor. Ald. Sertich questioned Tom about how the course did with the recent rains. Tom reported that the course did well. Ald. Sertich also noted the recent golf specials she had seen.

Item #6 – Discuss/Recommend New Furnace or Furnace Repairs for Furnace Above Bar at Mayville Golf Course.

Ald. Sertich introduced the item and reviewed the supplied quotes. It was noted that leakages are new and not the same as the previous leaks that were repaired three or four years ago. This item will come back to the August Finance Meeting for further discussion. Ald. Sertich and Tom Herman will meet and discuss further. This item may need to be added to the Capital Improvement Items.

Item #7 – Discuss/Approve K9 Steak Fry Fundraiser August 13, 2010.

Motion by Ald. Pasbrig, second by Ald. Mastalish to Approve the K9 Steak Fry Fundraiser August 13, 2010. Ald. Sertich acknowledged and thanked Piggly Wiggly, Jerry & Pat Mountin & Curt Schmidt for their help with this event. Motion carried unanimously.

Item #8 – Discuss/Recommend 2011-2015 Capital Projects.

Ald. Sertich reviewed the Capital Improvement Project Items line by line starting with the Henninger and High Street item. Kathie Wild reminded that the last borrowing was short \$186,000 for the Henninger and High Street. This will be bid late this year.

Street resurfacing was discussed. It was noted that the amounts on the Capital Projects report are as recommended by Vern Hilker before his retirement. Don Neitzel of Kunkel Engineering noted that the PASER system is used to rank the streets and the ranking does get updated on the DOT website. The City had previously passed on some street resurfacing.

The Wolf Factory Bridge was also noted.

The salt shed was discussed. Ald. Sertich questioned if it was in the flood plain. Mike Kurutz noted that he did not have an answer on that yet. Ald. Mastalish questioned if the Dodge County Building was going to be available. Ald. Smith from the gallery noted that it was not going to be available. Mike Kurutz reported that the salt shed needs a lot of repairs.

The JD544G was discussed. Mike Kurutz noted that he is very close with the price with discount and trade in. Ald. Sertich questioned if the 444C could be considered and save some money. Mike reported that the loader is needed. It is a 1986 model. Ald. Voss questioned if another quote is needed. Ald. Redeker noted that he would like to see quotes from two manufacturers. Ald. Sertich suggested looking at the 444C model as well.

The dump truck was then discussed. Mike Kurutz reported that they are not happy with the Freightliner model and that another truck is needed for snow plowing. Discussion ensued with using the \$80,000 that previously for the loader for the snowplow instead and then replacing the monies with the next borrowing. Motion by Ald. Pasbrig, second by Ald. Mastalish to recommend the snowplow using \$80,000 from the loader for snowplow and replacing the funds with the next Capital Improvement borrowing. City Clerk questioned if such motion could be made as it is not agendized as stated. The item will come to a future finance meeting. No final vote was taken.

The Upper Dam was discussed. It is at \$225,000. The grant was discussed and Don Neitzel mentioned the contingency grant that is available.

The Park Pavilion floor refinishing was discussed. Mike Kurutz reported that the floor needs refinished. Ald. Voss suggested that Mike get an additional quote.

The Plow and Salter for the parks pick up was discussed. Mike noted that the salter is no longer usable and that the plow is barely held together. The plow is currently used for small areas.

Ald. Sertich reported that there are two quotes for an ambulance. It was noted that this item had been pushed out in the past explaining why another new one is needed so soon.

Election equipment was noted. It is on the list for 2012.

The paving of the golf course parking lot was discussed. \$80,000 is on the list for repaving the golf course parking lot. Ald. Gering noted that it could be an additional \$20,000 for replacing the base.

The 2011 F Series Truck for the Fire Department was discussed. Fire Chief, Roger Williams, noted that he did not believe that it would be feasible to use the old ambulance.

Replacement of the ladder truck was then discussed. It was noted that testing was being completed by Oshkosh Truck.

Ald. Sertich questioned Bill Stanke further in regards to comments made at the fire station. The comments were heard by herself and Ald. Redeker during a recent tour. They had toured the fire station and were told that a sales person had offered \$1 million dollars for the antique fire truck. Bill Stanke clarified the statement. He noted that this took place in the 1980s and that the sales person was from Indiana. The company that the salesperson worked for went bankrupt and that the salesperson was involved in questionable activity. He stated that the proposal was not serious. Ald. Sertich thanked Bill Stanke for the clarification. Ald. Redeker questioned how much the antique truck is worth.

The phone recording system was discussed. This system records three lines and radio traffic with a thirty day storage capacity. The current system is nine – ten years old. If the system does down it could be unrepairable. Installation is a lot of the costs. The system would used to verify what is being said and is a critical part of the Police Department Records. This is a safety liability issue. Ald. Redeker questioned if leasing might be the best option. Kathie Wild stated that with interest rates so low borrowing may be better off to borrow.

Item #9 – Report on Creation of Ambulance Agreements.

Ald. Sertich noted that she and Christine Churchill's presentations were well received. The meetings will be completed in August.

Item #10 – Discuss/Recommend Use of FEMA Money for Outdoor Pool.

Ald. Sertich noted that there is a 30 month extension from the end of last year. There could be an alternative use with a reduction of 10%. This will come back at budget time.

Item #11 – Adjournment

Motion by Ald. Mastalish, second by Ald. Pasbrig to adjourn at 7:11 p.m. Motion carried unanimously.

Deanna Boldrey, City Clerk