

## FINANCE COMMITTEE

**OCTOBER 18, 2010**

The meeting was called to order by Ald. Sertich at 5:15 p.m. with the following Roll Call:

Members Present: Ald. Sertich, Ald. Gering, Ald. Mastalish

Members Absent:

Others Present: Mayor Moede, Deanna Boldrey, Kathie Wild, Ald. Pasbrig, Ald. Redeker, Ald. Voss, Mike Kurutz, Ron Wellner, Don Neitzel, Ben Brown, Sally Kahlhamer, Megan Sheridan, Tom Herman, Ozzie Vollmer, Bonnie Okon, Randilee Niederwerfer, Gerald Polster

Item #2 – Approve the Minutes of the September 20, 2010, October 4, 2010, and October 12, 2010, meetings.

Motion by Ald. Mastalish, second by Ald. Sertich to approve the minutes. Motion carried, Ald. Gering abstained.

Item #3 – Citizen Comments.

None.

Item #4 – Treasurer's Report.

**A. Monthly Financial Report.**

Kathie Wild reviewed and explained the financial reports. She noted that the City is doing better in interest. The TAG Center report was discussed. Discussion ensued that if a member paid their membership in full a portion of that membership is deferred to the next year. Kathie Wild noted the insurance break from the dividend. The TAG Center benefited \$3,000. The remaining shared revenue will come in November.

Item #5 - Golf Course Update.

**A. Financials Update.**

Tom Herman reviewed the Golf Course Financials.

**B. Membership Update.**

Tom noted that there was a membership special run this year. No new members yet.

**C. Banquet & Outings Update.**

Three weddings were planned in October, one was cancelled and one pushed to 2011. There is a class reunion scheduled. Ald. Sertich questioned the charges if someone has their own caterer. It was noted that there is a minimum bar bill of \$1,000.

**D. Building and Course Update.**

Tom reported that they are preparing for winter months.

**E. Staff Update.**

Staff is being reduced for the winter months.

**F. Long Term Maintenance Report.**

No Report.

Item #6 – Fireworks Fundraising Update.

Ald. Sertich gave an update on the fireworks fundraising. She reported that there are boots and posters out. There are free batteries for those that give. She has talked to the golf course in regards to a fundraiser in the spring. There will be about 300+ mailers sent to businesses.

Item #8 – Status of the Sale of the Ambulance.

Ald. Sertich noted that the ambulance sold for \$10,500 to a company in Pennsylvania.

Item #9 – Report on Possible Savings with Vendors.

Ald. Sertich noted that she is working on savings with vendors.

Item #10 – Update on Creation of Ambulance Agreements.

Ald. Sertich gave an update on the Creation of the Ambulance Agreements. She noted that there will be follow up with all of the communities after their budgets are approved.

Item #11 – Adjournment

Motion by Ald. Gering, second by Ald. Mastalish to adjourn at 6:07 p.m. Motion carried unanimously.

Deanna Boldrey, City Clerk