

SPECIAL FINANCE COMMITTEE

AUGUST 14, 2017

The meeting was called to Order by Ald. Smith at 6:45 p.m. with the following Roll Call:

Members Present: Ald. Smith, Ald. Frings, Ald. Olson (7:23)

Members Absent:

Others Present: Mayor Boelk, Ald. Henkel, Ald. Forster, Ald. Toellner, Alixe Bilot, Kelly Mauer, Mike Kurutz, Lois Krueger, Ryan Vossekul, Nathan Kempke, Brian Jensen, Sara Decker.

Item #2 Citizens Comments.

None.

Item #3 Discuss/Recommend Single Family Home Construction Incentive.

- A. Application
- B. Incentive Terms
- C. Method of Payment

The CDA looked at the concept of this program, but didn't go over specifics. An application was patterned after the City of Marshfield. The application was discussed with potential changes. The start date needs to be discussed. Ald. Smith noted that he spoke to assessor and the building inspectors about the program. There was discussion about the CDA approving the incentives rather than the Council. Ald. Smith noted he would like to see 1% across the board with no limit rather than a dollar amount. The idea of issuing awards January 15th the following year would help with budgeting. Spending restraint rules and shared revenues were discussed. It was noted that there is a dis-incentive to build in Mayville due to impact fees for water/sewer. Lois also talked about the mil rate. Ald. Frings believes the program should be retroactive to give credit to people who have been waiting for them to determine the details of the program. Ald. Smith discussed the intent of the program due to the fact that there has been very little activity on new construction. Ald. Toellner noted that he'd prefer to start with a restriction of a few homes per year. Motion by Ald. Frings, second by Ald. Smith to table the topic to the next finance meeting with the instruction that there definitely will be an incentive program and it will be made retroactive back to August 1st. Motion carried 3-0.

Item #4 Adjournment.

Motion by Ald. Frings, second by Ald. Smith to adjourn at 7:27 p.m. Motion carried unanimously.

Sara Decker, City Clerk