



Residential Incentive Program

How to Apply

- When submitting a building permit application also complete the Residential Incentive Program Application and submit it to Mayville City Hall
- Only building permits issued after November 1, 2020 for new single-family residential dwellings on existing platted lots are eligible for an incentive

Restrictions

- The permit must be for a single-family construction
- Construction must be done on an existing platted lot in the City of Mayville
- The incentive payment does not apply to additions, remodeling, or construction of accessory buildings/uses
- New multifamily developments (2+ units) are not eligible for an incentive payment
- The assessed value of the property, after construction, shall be greater than \$150,000 in total

Program Award

- Incentives shall be issued to newly constructed single-family homes with an approved application from the Community Development Authority, as follows:
 - One percent (1.00%) of the assessed value of the constructed improvement for the first (1st) such single-family residential dwelling
 - two percent (2.00%) of the assessed value of the constructed improvement of the second (2nd) such single-family residential dwelling
 - and three percent (3.00%) of the assessed value of the constructed improvement of the third (3rd) such single-family residential dwelling
- An award shall not be granted until a Final Occupancy Permit is granted by the Building Inspector
- All awards will be issued after January 15th of the year following the final occupancy being granted
- Awards made are also based on available funding
- An award shall not be granted if there are any outstanding charges or violations against the property
- The program is anticipated to expire in 36 months, but will be evaluated annually and may be withdrawn or extended subject to approval annually



Residential Incentive Program Application

Applicant Information:

Name(s): _____

Phone # (cell): _____ (home): _____ (work): _____

Address (street, city, state, zip): _____

Email: _____

Site Information:

Site Address: _____

Site Owner: _____

Construction purpose: Spec Home Rental Unit Primary residence Other

Estimated Completion Date: _____

This will be the _____ (1st) _____ (2nd) _____ (3rd) single-family residence completed during a thirty-six (36) month period. If this project is the 2nd or 3rd single-family residence for which you are applying for an incentive grant, identify the site address and completion date for the previous project(s):

1st Project - Site Address: _____

Completion Date: ____/____/____

2nd Project: - Site Address: _____

Completion Date: ____/____/____

Bank/Lender Information:

Bank/Lender Name: _____

Bank/Lender Address: _____

Signature _____ Date _____

I hereby apply for the Mayville Residential Incentive Program and I acknowledge that the information above is complete and accurate; I understand that an incentive shall not be granted until a clean certificate of occupancy is granted and an assessed value of more than \$150,000 has been calculated; I understand that failure to comply with all required inspections or failure to comply with all ordinance and code requirements may void an incentive; I understand that funds are based on availability; I understand that applications must be approved by the Community Development Authority; I understand that an award shall not be granted if there are outstanding charges or violations against the property; and I shall not hold the City liable.

_____ For Office Use Only _____

Permit # _____ Date Issued: _____ Parcel # _____

Certificate of Occupancy Date: _____ Final Assessed Value: _____ Date _____