

Mayor's Report March 2025

I hope everyone is looking forward to spring, I know I am. This past month the administrator and I have been busy meeting with real estate brokers to market our North Industrial Park. We have narrowed it down to two qualified real estate firms. The council will be reviewing and approving in the next month. The goal is to attract other markets to obtain new development along with incentives to relocate to Mayville.

The Planning/Zoning Committee has been busy the past few months producing new zoning laws/ordinances focusing on residential and business use. The goal is to simplify the process and remove old, outdated laws. This is a lengthy process, and a lot of thought goes into planning the future of our city. More to come soon.

I continue to meet with business owners in our city to facilitate land purchases to benefit our city's long-term plans around growth and development. My door is always open to everyone in our city whether you are a citizen, business owner or a future developer. We need to strategize in providing amenities and building the tax base to keep our property taxes lower compared to our neighboring communities.

This brings me to the financial state of Mayville. Starting this year, our general fund balance is around \$2.2 million dollars. On average we want around 25% of our overall budget in the general fund. This gives Mayville around 46% on hand. The general fund is another word for a savings account we have readily available. I am pleased with these numbers. Now for our debt, Mayville is around \$7.4 million in debt just for the city portion minus utilities and TIF Districts. This is around 154% of our overall budget. Typically, Mayville wants to be under 150% in debt. Our total budget is around \$4.8 million each year. On a positive note, we will not be borrowing any money in 2026, and we have some debt payment falling off soon. In the next few months, we will be starting the 2026 budget process.

I had an opportunity to be on WBEV Radio as I continue to promote our city. We discussed the TAG Center, upgrades to sewer plant, road repairs and other topics.

I hope you find these reports each month beneficial. It is my plan to keep all our citizens informed and to stay transparent. I believe the city has turned the corner

on many key issues and I am looking forward to this upcoming year. As always, I hope to see you around town!

Mayor Rob