

Hello Friends and Residents of Mayville,

I want to begin this month's report by discussing the financial state of the City of Mayville as we move into 2026.

Our overall city budget for 2026 is approximately \$4.8 million, and our total city debt—excluding the utility department—is around \$8.8 million. This debt level is a little higher than I would ideally like; however, in 2026 we are not borrowing any additional funds and will be paying the debt down to approximately \$8.3 million by the end of the year. Typically, we aim to keep our debt at or below 1.5 times our annual operating budget.

Our general fund balance is anticipated to be around \$2.5 million. Under our city finance resolution, we are required to maintain \$1.2 million in reserve. Overall, we are in good financial shape heading into 2026 year, but we will continue to closely monitor our numbers to ensure we remain fiscally responsible and do not extend our borrowing.

In 2026, the city will be completing major street reconstruction projects on Allen Street, Muzzy Street, and Grove Street. These will be full rebuilds, including storm sewer, sanitary sewer, water main, curb and gutter, and sidewalks. We will also be resurfacing portions of Oak Street. These projects are necessary to keep our streets and utilities in good condition. Due to the significant cost, we need to space out our reconstruction projects approximately every three years to maintain financial stability.

This past month, we hired a new Deputy Clerk, Michelle Krapfl, and a new TAG Director, Jessica Loomans. I would like to welcome both to the City of Mayville. I am confident they will be valuable assets to our community, and I wish them the best in their new roles.

I also had the pleasure of attending the annual Mayville Bierfest hosted by the Mayville Rotary Club. This event is always a terrific opportunity to socialize and meet people from Mayville and the surrounding area. I would like to thank the Mayville Rotary Club for hosting another successful event and encourage everyone to mark their calendars for the last Saturday in January 2027. You will not be disappointed!

Over the past few months, the City, along with the Community Development Authority and the Mayville City Council, has been discussing ways to develop and create a more vibrant downtown. Mayville Park Square has become a wonderful place to gather, enjoy live music, and support our downtown businesses however we need to look at the future and produce a more permanent location. This past month, the city purchased a downtown building located at 102–108 S. Main Street with the goal of eventually connecting our downtown to the waterfront and making this location the new Park Square. While plans are still in the preliminary stages and have not yet been finalized, acquiring the property allows us to control the site while we explore revenue opportunities. Renderings will be shared soon to give the community an idea of what the space could potentially look like. In the meantime, the current tenants are renting the space from the city on a month-to-month basis.

Lastly, I have received several calls regarding high electric and sewer bills. The sewer rate increase has been discussed numerous times and is due to the construction of the new wastewater treatment plant, which was required as part of our funding obligations. Regarding electric bills, the Wisconsin Public Service Commission approved a rate increase last fall, allowing Alliant Energy to raise rates. If residents of Mayville or the surrounding area wish to voice their concerns, they may file a formal complaint by calling the Public Service Commission at 800-225-7729. If enough citizens make formal complaints this might deter the commission from passing future rate increases.

As always, I hope you have a great month. If you see me around town, please stop and say hi.

Sincerely,
Mayor Rob